

**David R. Martin**  
Mayor

**Thomas Madden, AICP**  
Executive Director

**Dr. Tommie Jackson**  
Assistant Director



**COMMISSION**  
**Mark Diamond ESQ.**  
Chairman

**Stephen Fischer**  
Vice Chairman

**James Huerta**  
Secretary-Treasurer

**Jonathan Winkel**  
Member

**Richard Evanko**  
Member

# **CITY OF STAMFORD**

## **URBAN REDEVELOPMENT COMMISSION**

### **OFFICE OF ECONOMIC DEVELOPMENT**

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**Stamford Government Center-Stamford, Connecticut**  
**Special Meeting- Monday, November 2, 2020**

The City of Stamford Urban Redevelopment Commission, Office of Economic Development, held a **Special Meeting, on Monday, November 2, 2020, commencing at 2pm.** The Meeting was held via Zoom from the URC Conference Room, 888 Washington Boulevard, 9<sup>th</sup> Floor, Stamford, Connecticut.

**1. Call to Order**

Chairman Diamond called the meeting to order at 2pm.

**2. Roll Call**

Commissioners Present via teleconference: Mark Diamond, Stephen Fischer, James Huerta, and Richard Evanko

Commissioner Absent: Commissioner Winkel

Commission Staff: Thomas Madden- Executive Director, Dr. Tommie Jackson-Assistant Director, Theresa Bowen,-Office Manager

**3. To discuss and take action on URC's investment portfolio, policy and accounts.**

Commissioner Huerta reviewed for the Commissioners the report of the Budget Committee and the recommendation to the full Commission is to unwind the books with equities and go to government issued bonds and other securities. Chairman Diamond made the motion to liquidate the equity portion portfolios, put it in cash and then reinvest in government issued/backed instruments with second from Commissioner Evanko. He also gave Commissioner Huerta the authority to contact the banks with this directive. Motion passed unanimously with Commissioners present.

**4. To discuss and take action on communication of investment portfolio, policy and accounts by designated staff with financial institutions(s).**

This item was not discussed. Chairman Diamond stated that staff and Commissioners should submit items directly to the Chair for placement on the Agenda.

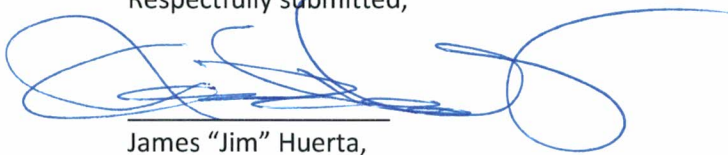
**5. Adjournment**

Chairman Diamond stated a Special Meeting will be scheduled for November 5, at 2pm for a Personnel Matter.

Chairman Diamond left the meeting.

Commissioner Fischer made a motion to adjourn the meeting at 2:09pm with second from Commissioner Huerta. Motion passed unanimously with Commissioners present. With no further business to discuss, the meeting was concluded.

Respectfully submitted,



James "Jim" Huerta,  
Secretary/Treasurer Urban Redevelopment Commission