

David R. Martin
Mayor

Thomas Madden, AICP
Executive Director

Dr. Tommie Jackson
Assistant Director



COMMISSION
Mark Diamond ESQ.
Chairman

Stephen Fischer
Vice Chairman

James Huerta
Secretary-Treasurer

Jonathan Winkel
Member

TBD
Member

CITY OF STAMFORD

URBAN REDEVELOPMENT COMMISSION

OFFICE OF ECONOMIC DEVELOPMENT

Stamford Government Center-Stamford, Connecticut
Special Meeting- Thursday, October 24, 2019

The Special Meeting of the City of Stamford, Connecticut, Urban Redevelopment Commission was held on **Thursday, October 24, 2019 commencing at 4:40pm** in the Urban Redevelopment Commission Conference Room, 888 Washington Boulevard, 9th Floor, Stamford, Connecticut.

1. Call to Order

Chairman Diamond called the meeting to order at 4:40pm.

2. Roll Call

Commissioners Present: Mark Diamond, Stephen Fischer, James Huerta and Jonathan Winkel

Staff: Thomas Madden, Executive Director, Dr. Tommie Jackson, Assistant Director, Theresa Bowen, Office Manager

3. Reading and Acceptance of Minutes

Approval of minutes from Regular Meeting held on September 12, 2019

Chairman Diamond asked if all Commissioners have read the minutes from the Regular meeting held on September 12, 2019. Chairman Diamond requested a motion to approve the minutes. The motion was made by Commissioner Winkel, second by Chairman Diamond. Motion passed unanimously.

4. Report of the Executive Director

a. Parcel Quintard Place/Vets Park Sale*

Mr. Madden updated the Commissioners of the status of the sale. He also reviewed a map of all URC properties.

b. Park Square West III (0 West Park Place)*

No update.

c. Food Truck Update

Mr. Madden updated the Commissioners on the Food Truck Parc budget. He also gave an update on the status of the sewer line and the restroom trailer. Chairman Diamond asked for confirmation that the general liability insurance covers the property for the purpose that it's being used. Mr. Madden replied that it did.

5. Committee Report

a. Budget Committee

i. Financial Report (s)

Commissioner gave a review of the financial reports.

ii. Investment Portfolio Report

Commissioner Huerta informed the Commissioners that the Investment CD (100,000.plus interest) has expired and reviewed the options for moving the money. Commissioner Winkel made a motion to allow Commissioner Huerta to reanalyze and reinvest with second from Chairman Diamond. Motion passed unanimously.

Commissioner Huerta reviewed the other investment portfolios.

iii. Business Initiatives

Commissioner Huerta provided the Commissioners with potential ideas.

iv. Advance Planning Committee

This will be merged into Business Initiatives.

b. Personnel Committee

None

Commissioner Winkel left at 5:52pm

6. Unfinished/Old Business

a. Audit of current URC Properties-

Mr. Madden covered this in agenda item #4 in his Director's Report.

b. Insurance-D & O Insurance Policy

Chairman Diamond made a motion to table this to next meeting, with second from Commission Fischer. Motion passed unanimously.

7. New Business

a. Next Meeting

i. Discussion of Next Meeting Agenda

ii. Confirmation of Next Regular Meeting (Thursday, November 14, 2019 at 4:30pm)

iii. Other

8. Adjournment

Chairman Diamond made a motion to adjourn the meeting at 5:53pm, with second from Commissioner Huerta. Motion passed unanimously. With no further business to discuss, the meeting was concluded.

Respectfully submitted,



James "Jim" Huerta,
Secretary/Treasurer Urban Redevelopment Commission

Note:

***All or portions of a subject may require discussion in Executive Session.**