

**David R. Martin**  
Mayor

**Thomas Madden, AICP**  
Executive Director

**Dr. Tommie Jackson**  
Assistant Director



**COMMISSION**  
**Taylor R Molgano**  
Chairman

**Mark Diamond ESQ.**  
Vice Chairman

**James Huerta**  
Secretary-Treasurer

**Stephen Fischer**  
Member

**Jonathan Winkel**  
Member

**CITY OF STAMFORD**  
**URBAN REDEVELOPMENT COMMISSION**  
**OFFICE OF ECONOMIC DEVELOPMENT**

---

**SPECIAL MEETING MINUTES**  
**Tuesday, March 20, 2018 – 12:00 PM**

A Special Meeting of the City of Stamford, Urban Redevelopment Commission (URC) was held on Tuesday, March 20, 2018. The Special Meeting was held via teleconference. Commission Chairperson Taylor R. Molgano called the meeting to order at 12:03 pm and took roll of the Commissioners on the teleconference. Commissioners participating in the teleconference were Secretary Treasurer James Huerta and Jonathan Winkel. A quorum was established. Commissioner Stephen Fischer was absent for medical reasons. Vice Chair Mark Diamond did not participate.

Theresa Bowen, URC Office Coordinator and Dr. Tommie Jackson, URC Deputy Executive Director participated in the teleconference as staff.

Chairperson Molgano went to the Agenda Order of Business related to the Investment and Savings Policy proposed for the URC. Commissioner Huerta moved to accept the policy, and it was seconded by Commissioner Winkel. The motion was passed unanimously for immediate implementation with three banks: First County Bank, Patriot National Bank and People's United Bank.

First County Bank - \$350,000 and Patriot National Bank - \$100,000 will serve as investments and savings institutions. People's United Bank - \$650,000 will serve as the General Operations entity as well as for investments and savings. At People's, \$150,000 of the \$650,000 will go into the General Operations while the other \$500,000 is for investments and savings. The current account with Wells Fargo should be closed on or before April 20, 2018. This will allow for payment of any outstanding checks as well as reconciliation of the account.

It was agreed that the Commission would consider a resolution, for its records, covering the Investment and Savings Policy. A draft resolution is attached.

With no further business to consider, Chairperson Molgano asked for a motion to adjourn. Commissioner Winkel moved to adjourn the meeting, and Commissioner Huerta offered a second to the motion. The meeting was concluded at 12:19 pm.

Respectfully submitted,

---

James "Jim" Huerta  
Secretary Treasurer