

David R. Martin
Mayor

Thomas Madden, AICP
Executive Director

Dr. Tommie Jackson
Assistant Director



COMMISSION
Taylor R Molgano
Chairman

Mark Diamond ESQ.
Vice Chairman

James Huerta
Secretary-Treasurer

Stephen Fischer
Member

Jonathan Winkel
Member

CITY OF STAMFORD
URBAN REDEVELOPMENT COMMISSION
OFFICE OF ECONOMIC DEVELOPMENT

URBAN REDEVELOPMENT COMMISSION Meeting Minutes
Stamford Government Center-Stamford-Connecticut
Thursday- November 9, 2017

The Regular Monthly Meeting of the City of Stamford Urban Redevelopment Commission (URC) Office of Economic Development (OED) was held on Thursday, November 9, 2017 at 6:40pm on the 9th floor in the Urban Redevelopment Commission Conference Room, Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

1. **Call to Order-** Chairman Molgano called the meeting to order at 6:40pm.
2. **Roll Call-**
Commissioners Present: Stephen Fischer, James Huerta, Taylor Molgano, and Jonathan Winkel
Absent: Mark Diamond
Staff: Thomas Madden, AICP, Director, Dr. Tommie Jackson, Assistant Director, and Theresa Bowen, Administrative Assistant
3. **Reading and Vote on Minutes-**
 - a. **October 12, 2017 Regular Meeting Minutes**
Chairman Molgano asked for the reading of the minutes from the Regular Meeting held on October 12, 2017. He then asked for a motion to accept these minutes. The motion was seconded by Commissioner Huerta and motion was passed unanimously.
4. **Officer(s) and Staff Report(s)-**
 - a. **Executive Director and/or Designee**
 - I. **UBS Update (Gateway District)**
Mr. Madden gave update on UBS ground lease with more information to follow at the next commission meeting.
 - b. **South East Quadrant-**
 - I. **Parcels Shown to Potential Developers: Heart of America**
Mr. Madden also reviewed the list of parcels to be shown to potential developers.
 - II. **Parcels in Construction/Development: Park Square West Phase IV (See Attached Progress Report)**
Mr. Madden gave current update on parcels in construction/development including the ribbon cutting at Park Square West Phase IV.

III. Amazon Proposal Submission (Video)

Mr. Madden reviewed the Amazon application and showed the video that was produced

5. Committee Reports-

a. Budget Committee-

I. Cash Position Statement-

Commissioner Huerta reviewed the Cash Position Statement, which will be updated at the end of each month.

II. Operating Budget (Profit & Loss and Budget Statement)-

Commissioner Huerta reviewed the operating budget and profit/loss reports.

III. Investment Matrix-

Commissioner Huerta discussed burn rate of URC cash on hand and projections and short term versus long term investments. The commissioners discussed next steps and suggested accepting bank proposals for top rates of interest. No action plan taken by the commission at this time.

b. Personnel Committee-

The commissioners discussed the Employee Handbook and Employee Leave and set a date to meet as a subcommittee for a special meeting on Tuesday, November 14, 2017. The Special Meeting of the Personnel Committee will consist of Commissioners Diamond and Fischer. The purpose of the Special Meeting will be to review and make recommendations on the Personnel Policy, to discuss employee personnel status and employee agreements.

6. Unfinished Business

None.

7. New Business-

a. Temporary Hire Introduction

The commissioners received a formal introduction to the new administrative assistant, Theresa Bowen.

b. Discussion –Next Meeting Agenda

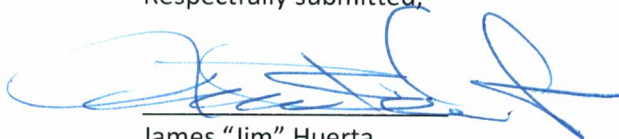
It was noted by Chairmen Molgano that in order to be added to the agenda, items should be sent in no later than one week prior to the next meeting.

c. Confirmation-Next Regular Meeting (Thursday, December 14, 2017 at 6:00pm)

Due to a schedule conflict for Commissioner Winkel, the next Regular Meeting of the URC will be scheduled for Wednesday, December 13, 2017 at 6pm.

8. **Adjournment:** Chairman Molgano asked for a motion to adjourn the meeting at 7:11pm, with second from Commissioner Fischer. Motion passed unanimously. With no further business to discuss the meeting was concluded.

Respectfully submitted,



James "Jim" Huerta
Secretary-Treasurer

Urban Redevelopment Commission

***Denotes that all or part of this item may be discussed in Executive Session**