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CERF Minutes for the February 21, 2019 Meeting:

A meeting of the trustees for the Classified Employees Retirement Fund was held on Thursday, February 21, 2019 in the Republican Caucus Room, Fourth (4th) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin	David Yanik – Controller
Mary Lou Rinaldi	Alicia Edwards – Human Resources
Burt Rosenberg	Clemon Williams – Human Resources
Joyce Sun	Joe Depalma – Wells Fargo
	W. Lee Palmer – Interim Human Resources Director
	Kathryn Emmett – Director of Legal Affairs

Mary Lou Rinaldi called the meeting to order at 9:05am.

- I. A motion to approve the January minutes for the meeting was made and seconded.
Motion passed unanimously
- II. Public Participation
 - A. Rick Peterson – Retiree Association (see recording)
- III. Old Business
 - A. Wells Fargo Report – Joseph Depalma reviewed monthly report.
 - B. Medicare Part B Reimbursement – Updated by Clemon Williams
 - C. Update on overpayments – Updated by Clemon Williams
- IV. New Business
 - A. Return of Contributions

Dwight Depina	\$3,511.41
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Mayor David Martin motioned to approve the month's invoices. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

B. Retirements

Janet Jones \$1,000.74 per month

Mayor David Martin motioned to approve the month's invoices. The motion was seconded by Joyce Sun. The motion passed unanimously.

Michael Scacco \$2,058.99 & \$2,239.60 per month*

Mayor David Martin motioned to approve the month's invoices. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

*Second number is a post-65 retirement pursuant to MAA "buy-back".

C. Disability

Burt Reynolds moved that the board have an executive session on the matter of disability. The motion was seconded by Joyce Sun at 9:30 a.m. The board concluded their executive session at 9:50 a.m. No votes were taken during this time.

Ann Marie Mones \$5,191.00

Mayor David Martin made a motion to vote for the approval of the disability payment. The motion was seconded by Burt Reynolds. The motion failed 4 against 0 in favor.

D. Bills – Updated by Clemon Williams

Wells Fargo December 2018 Invoice# 121103521	\$3,622.77
Hackstaff & Snow Invoice# 45917	\$2,117.00
R3 Continuum Invoice # 635434-4	\$25.50
R3 Continuum Invoice # 635434-2	\$260.50
NMR Fee Invoice # 925750	\$1,250.00

Mayor David Martin motioned to approve the month's invoices. The motion was seconded by Burt Rosenberg. The motion passed unanimously.

E. Election to fill vacancy due to resignation of union trustee Joseph Caruso

Mayor David Martin made a motion to approve. The motion was seconded by Burt Reynolds. The motion passed unanimously.

F. Mark Wetzel of Fiduciary Investment Advisor (FIA) – Need to raise cash.

Mayor David Martin makes motion to move funds out of Vanguard into Fidelity. The motion was seconded by Mary Lou Rinaldi. The motion passed unanimously.

Mayor David Martin makes motion to give responsibility to FIA to decide between Fidelity and Vanguard and terminate LSV. The motion was seconded by Burt Reynolds. The motion passed unanimously.

Mayor David Martin makes motion to suspend rules and hear an item not on the agenda. The motion was seconded by Joyce Sun. The motion passed unanimously.

G. Auditory Report - Updated by Bloom Shapiro & Company P.C. (Not on agenda)

Mayor David Martin makes motion to approve auditory report. The motion is seconded by Burt Reynolds. The motion passed unanimously.

Mary Lou Rinaldi made a motion to adjourn the meeting and seconded by Burt Reynolds. The motion passed unanimously. Meeting adjourned at 10:38a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, March 14, 2019.