

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, April 12, 2018, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin
Joseph Caruso
Matthew Quinones
Mary Lou Rinaldi
Burt Rosenberg

Clemon Williams – Human Resources
Alicia Edwards – Human Resources
Mary Beth Troy – Human Resources
David Yanik – Controller

Acting Chairperson Mary Lou Rinaldi called the meeting to order at 9:09 a.m.

A motion to approve the March 15, 2018 minutes was made and seconded.

Mayor Martin arrived after the vote for approval of minutes.

Public Participation - Maggi Murray, Rick Petersen (see video).

I. Old Business

A. Wells Fargo Report – Joseph DePalma reviewed the monthly report.

Eric Larson – The RFP Actuary Committee is meeting on April 24th.
We have received seven (7) responses at this time.

Burt Rosenberg nominated Joseph Caruso to also be on the RFP Actuary Committee. The motion was seconded by Matthew Quinones. The vote was 5 – 0 unanimous.

B. Medicare Part B Reimbursement – Discussion

C. Clemon Williams – Update on overpayments
We are still working on the one from out of state.

III. New Business

A. Return of Contributions - None

B. Retirements

Jeanne Laughlin \$2,148.32 per month

Burt Rosenberg made a motion to approve Jeanne Laughlin's retirement. The motion was seconded by Mayor Martin. The vote was 5 – 0 unanimous.

Daniel Rodriguez \$1,455.97 per month

Joseph Caruso made a motion to approve Daniel Rodriguez's retirement. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

Maura Rudd \$1,406.13 per month

Maura Rudd's retirement was pulled from the agenda.

C. Disability Retirements - None

D. Vested

Moorita Ssonko \$2,514.60 per month

Burt Rosenberg made a motion to approve Moorita Ssonko's retirement. The motion was seconded by Mayor Martin. The vote was 5 – 0 unanimous.

E. Bills

Fiduciary Investment Advisors 4th quarter	\$10,609.00	
Fiduciary Investment Advisors 1st quarter	\$10,609.00	Total \$21,218
Wells Fargo February 2018	\$ 4,128.27	

Mayor Martin made a motion to approve the above bills. The motion was seconded by Matthew Quinones. The vote was 5 – 0 unanimous.

F. David Yanik – Reviewed the Draft of the Financial Statement ending December 31, 2017 with the Trustees.

Mayor Martin – Please finalize the report. Is there a mandate to approve it?

The meeting was adjourned at 9:40 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, May 17, 2018 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt

cc: Town Clerk

