

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, October 12, 2017, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Joseph Caruso
Mary Lou Rinaldi
Burt Rosenberg
Randy Skigen
Joyce Sun

Clemon Williams – Human Resources
Mary Beth Troy – Human Resources
David Yanik - Controller

Acting Chairperson Randy Skigen called the meeting to order at 9:04 a.m.

A motion to approve the September 14, 2017 minutes was made and seconded. The vote was 4 in favor and 1 abstention - Joseph Caruso abstained from the vote.

Public Participation - Misa Huang, Rick Petersen (see video).

I. Old Business

- A. Wells Fargo Report – Joseph DePalma reviewed the monthly report.
Approval for Clemon Williams to sign off on the foreign tax form.

Mary Lou Rinaldi made a motion to approve Clemon Williams signing the foreign tax form. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

- B. Medicare Part B Reimbursement – Discussion

- C. Clemon Williams – There were no updates on the overpayments.

III. New Business

- A. Return of Contributions

Stephanie Lagos \$ 1,603.37

Burt Rosenberg made a motion to approve Stephanie Lagos's return of contributions. The motion was seconded by Joseph Caruso. The vote

Return of Contributions continued
was 5 – 0 unanimous.

Steven Loddo \$36,634.87

Mary Lou Rinaldi made a motion to approve Steven Loddo’s return of contributions. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

Nicole Vartuli \$ 5,450.97

Burt Rosenberg made a motion to approve Nicole Vartuli’s return of contributions. The motion was seconded by Mary Lou Rinaldi. The vote was 5 – 0 unanimous.

- B. Retirements - None
- C. Disability Retirements
- D. Vested - None

E. Bills

Fiduciary Investment Advisors 3 rd Quarter	\$10,609.00
LSV Asset Management 2 nd Quarter	\$24,673.00
Wells Fargo August 2017	\$ 4,453.47

Mary Lou Rinaldi made a motion to approve the above bills. The motion was seconded by Burt Rosenberg. The vote was 5 – 0 unanimous.

- F. Fiduciary Investment Advisors 3rd quarter report was distributed to the Trustees.

Burt Rosenberg made a motion to suspend the rules. The motion was seconded by Mary Lou Rinaldi. The vote was 5 – 0 unanimous.

Burt Rosenberg made a motion for David Yanik to review the Draft of the Financial Statement ending June 30, 2017 with the Trustees. The motion was seconded by Mary Lou Rinaldi. The vote was 5 – 0 unanimous.

- G. David Yanik reviewed a draft of the Financial Statement ending June 30, 2017. with the Trustees.

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The meeting was adjourned at 9:48 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for
Thursday, November 16, 2017 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt

cc: Town Clerk