### **DRAFT**

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, April 14, 2016, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor Martin Clemon Williams – Human Resources
Joseph Caruso Renee LoConte– Human Resources
Mary Lou Rinaldi Mary Beth Troy – Human Resources
Randy Skigen David Yanik – Controllers Office

Joyce Sun

Acting Chairperson Randy Skigen called the meeting to order at 9:07 a.m.

A motion to approve the March 10, 2016 minutes was made and seconded. The vote was 4-0 unanimous.

Mayor Martin arrived after the approval of the March 10, 2016 minutes.

Public Participation - Rick Petersen (see video).

#### I. Old Business

Wells Fargo Report – Joseph DePalma gave the monthly report. There is \$82,560 in the Money Market Account and it should be moved into the Cash Account.

Mary Lou Rinaldi made a motion to move \$82,560 from the Money Market account to the Cash account. The motion was seconded by Mayor Martin the vote was 5-0 unanimous.

\$ 780.34

# III. New Business

A. Return of Contributions

Rose Charmevil

Mary Lou Rinaldi made a motion to approve Rose Chermevil's return of

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contributions. The motion was seconded by Mayor Martin. The vote was 5-0 unanimous.

# B. Retirements

**Pauline Hines** 

\$ 1,078.18 per month

Mayor Martin made a motion to approve Pauline Hine's retirement. The motion was seconded by Joyce Sun. The vote was 5-0 unanimous.

Floyd Krom

\$ 937.63 per month

Estate to Arlene Krom

Mayor Martin made a motion to approve Floyd Krom's retirement. The motion was seconded by Joseph Caruso. The vote was 5-0 unanimous.

Acelio Liberte

\$ 1,396.32 per month

Mayor Martin made a motion to approve Acelio Liberte's retirement. The motion was seconded by Joseph Caruso. The vote was 5 - 0 unanimous.

Susan McKoy

\$ 2,570.18 per month

Mayor Martin made a motion to approve Susan McKoy's retirement. The motion was seconded by Joseph Caruso. The vote was 5 - 0 unanimous.

Leonid Pilyugin

\$ 2,351.12 per month

Mayor Martin made a motion to approve Leonid Pilyugin's retirement. The motion was seconded by Mary Lou Rinaldi. The vote was 5-0 unanimous.

## C. Disability Retirements - None

### D. Vested – None

Mario Granata

\$ 349.77 per month

Mayor Martin made a motion to approve Mario Granata's retirement. The motion was seconded by Joseph Caruso. The vote was 5 - 0 unanimous.

Claudette Jones

\$ 493.11 per month

Mayor Martin made a motion to approve Claudette Jones's retirement. The motion was seconded by Joseph Caruso. The vote was 5-0 unanimous.

# E. Bills

Blum Shapiro – Audit of CERF

\$ 6,167.00

Pension Fund for the year ended June 30, 2015

Fiduciary Investment Advisors 1<sup>st</sup> Quarter

\$10,000.00

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> Bills continued Wells Fargo January 2016

\$ 5,096.86

Mayor Martin made a motion to approve the above bills. The motion was seconded by Joyce Sun. The vote was 5-0 unanimous.

F. David Yanik – Reviewed the Draft of the Financial Report for December 31, 2015 with the Trustees..

The meeting was adjourned at 9:30 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, May 19, 2016 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt

cc: Town Clerk