A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, January 14, 2016, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Joseph CarusoClemon Williams – Human ResourcesBurt RosenbergRenee LoConte– Human ResourcesRandy SkigenMary Beth Troy – Human ResourcesJoyce SunDavid Yanik – Controllers Office

Acting Chairperson Randy Skigen called the meeting to order at 9:25 a.m.

A motion to approve the December 10, 2015 minutes was made and seconded. The vote was 4 - 0 unanimous.

Public Participation - Rick Petersen (see video).

- I. Old Business
 - A. Wells Fargo Report Joseph DePalma gave the monthly report. We will need to raise cash at the February meeting for next quarters pension payments.
- III. New Business
 - A. Return of Contributions None
 - B. Retirements

Marva Boxley

\$ 2,728.03 per month

Joseph Caruso made a motion to approve Marva Boxley's return of contributions. The motion was seconded by Burt Rosenberg. The vote was 4-0 unanimous.

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Retirements continued John Wash, Jr.

\$ 854.52 per month

Joyce Sun made a motion to approve John Wash's, Jr. retirement. The

motion was seconded by Joseph Caruso. The vote was 4-0 unanimous.

- C. Disability Retirements None
- D. Vested None
- E. Bills

Fiduciary Investment Advisors \$10,000.00 Hooker & Holcombe Actuarial Services \$2,093.75

Hooker & Holcombe CERF Calculations \$ 1,774.00 **TOTAL** \$3,867.75

Wells Fargo Novem ber 2015 \$ 5,636.37

Joseph Caruso made a motion to approve the above bills. The motion was seconded by Burt Rosenberg. The vote was 4-0 unanimous.

- F. Our financial consultant was able to secure monies from Mass Mutual for \$20,000 and Convergex for \$21,679.33 for a total of \$41,679.33.
- G. Clemon Williams An active employee passed away in November and was in a coma and was not able to make an election. The CERF Plan under the death benefit only refers to an early retirement not a normal retirement, which I believe was a scrivener's error. Kathy Emmett has suggested an attorney to contact about this issue.
- H. David Yanik For the February meeting David Yanik would like to have Blum Shapiro present a draft of the Financial Report.

The meeting was adjourned at 10:01 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, February 18, 2016 at 9:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt

cc: Town Clerk