A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, July 16, 2015, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin

Joseph Caruso

Mary Lou Rinaldi

Randy Skigen

Joyce Sun

Clemon Williams – Human Resources

Renee LoConte – Human Resources

Mary Beth Troy– Human Resources

Acting Chairperson Randy Skigen called the meeting to order at 9:06 a.m.

A motion to approve the June 11, 2015 minutes was made and seconded. The vote was 4 - 0 unanimous.

Public Participation - Rick Petersen, Alvin Siegartel (see video).

- I. Old Business
  - A. Wells Fargo Report Joseph DePalma gave the monthly report.
- III. New Business
  - A. Return of Contributions None
  - B. Retirements

**Amador Castromonte** 

\$ 838.02 per month

Joseph Caruso made a motion to approve Amador Castromonte's retirement. The motion was seconded by Joyce Sun. The vote was 4 - 0 unanimous.

Michael DeMasi \$3,801.81 per month

Joseph Caruso made a motion to approve Michael DeMasi's retirement. The motion was seconded by Joyce Sun. The vote was 4 - 0 unanimous.

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Retirements continued

Jane Fabrizio

\$3,372.74 per month

Joyce Sun made a motion to approve Jane Fabrizio's retirement. The motion was seconded by Mary Lou Rinaldi. The vote was 4 - 0 unanimous.

Sandra Granelli

\$1,348.01 per month

Mary Lou Rinaldi made a motion to approve Sandra Granelli's retirement. The motion was seconded by Joseph Caruso. The vote was 4-0 unanimous.

Elizabeth Hogan

\$3,121.62 per month

Joseph Caruso made a motion to approve Elizabeth Hogan's retirement. The motion was seconded by Joyce Sun. The vote was 4-0 unanimous.

Benjamin Kissling

\$ 607.67 per month

At 9:25 a.m. Joseph Caruso made a motion to go into Executive Session. The motion was seconded by Mary Lou Rinaldi. The vote was 4 - 0 unanimous.

At 9:58 a.m. the Trustees came out of Executive Session and no votes were taken.

This item is tabled to the September meeting.

Gail Lenahan

\$1,730.34 per month

Joyce Sun made a motion to approve Gail Lenahan's retirement. The motion was seconded by Joseph Caruso. The vote was 4-0 unanimous.

Clartia MacDougall

\$1,862.65 per month

Joseph Caruso made a motion to approve Clartia MacDougall's retirement. The motion was seconded by Joyce Sun. The vote was 4-0 unanimous.

Luciano Ospina

\$ 326.12 per month

Mary Lou Rinaldi made a motion to approve Luciano Ospina's retirement. The motion was seconded by Joseph Caruso. The vote was 4-0 unanimous.

- C. Disability Retirements None
- D. Vested

Kathleen Inzitari

\$ 502.74 per month

Joseph Caruso made a motion to approve Kathleen Inzitari's vested retirement.

The motion was seconded by Joyce Sun. The vote was 4 - 0 unanimous.

## E. Bills

Fiduciary Investment Advisors 2nd Quarter	\$ 8,250.00	
Hooker & Holcombe Actuarial Report	\$ 4,456.25	
Hooker & Holcombe Pension Calculations	\$ 1,482.00	Total \$5,938.25
Wells Fargo May 2015	\$ 4,809.74	

Joseph Caruso made a motion to approve the above bills. The motion was seconded by Joyce Sun. The vote was 4-0 unanimous.

F. Attorney John Walsh Jr. letter – The CERF Board to review Alfred Gorenflo's application for a disability retirement.

Randy Skigen would like Clemon Williams to resubmit the paperwork on Mr. Gorenflo for the Trustees. It will be on the September Agenda.

Mayor Martin arrived at 10:29 a.m. to the meeting.

G. Mark Wetzel of Fiduciary Investment Advisors – Quarterly Report

Mr. Wetzel reviewed the quarterly report with the Trustees. Mr. Wetzel submitted the Cash Flow Worksheets with Option 1 or Option 2 with the recommendation to raise cash for next quarter's pension payments.

Mayor Martin made a motion to accept Option 1 to raise cash for next quarters pension payments. The motion was seconded by Joseph Caruso. The vote was 4-0 unanimous.

H. Vote to accept the Draft of the Interim Financial Report 2015 that David Yanik presented at the April 27<sup>th</sup> meeting.

I. David Yanik – Draft of Interim Financial Report July 2015.

Mayor Martin made a motion to accept the Draft of the Interim Financial report July 2015. The motion was seconded by Joseph Caruso. The vote was 4-0 unanimous.

The meeting was adjourned at 10:44 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, September 10, 2015 at 9:00 a.m.

Clemon Williams CERF Secretary

CW/mbt cc: Town Clerk