

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, June 11, 2015, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin  
Joseph Caruso  
Mary Lou Rinaldi  
Randy Skigen  
Joyce Sun

Clemon Williams – Human Resources  
Renee LoConte – Human Resources  
Mary Beth Troy– Human Resources

Acting Chairperson Randy Skigen called the meeting to order at 9:07 a.m.

Joseph Caruso made a motion to suspend the rules regarding Alexander Epelbaum vested pension. The motion was seconded by Joyce Sun. The vote was 4 – 0 unanimous.

Mayor Martin made a motion to pay Mr. Epelbaum retro monies of \$111,370.69 to his vested retirement date of 12/1/2007. The motion was seconded by Joseph Caruso. The vote was 4 – 0 unanimous.

A motion to approve the April 27, 2015 revised minutes was made and seconded. The vote was 4 - 0 unanimous.

A motion to approve the May 21, 2015 minutes was made and seconded. The vote was 4 – 0 unanimous.

Public Participation - Rick Petersen, Peter Privitera, Alvin Siegartel (see video).

I. Old Business

- A. Wells Fargo Report – Joseph DePalma gave the monthly report.  
We will need to raise cash for next quarters pension payments.

Mayor Martin – Starting July 1<sup>st</sup> all the pension boards and OPEB will be

charged for support services of the City.

III. New Business

A. Return of Contributions

Stanley Crudup \$15,444.49

Joyce Sun made a motion to approve Stanley Crudup's return of contributions. The motion was seconded by Joseph Caruso. The vote was 4 – 0 unanimous.

Walter Kopesky \$14,128.44

Joseph Caruso made a motion to approve Walter Kopesky's return of contributions. The motion was seconded by Joyce Sun. The vote was 4 – 0 unanimous.

B. Retirements

Timothy Beeble \$ 5,764.67 per month with stipend

Mayor Martin made a motion to approve Timothy Beeble's retirement with the stipend retroactive to his retirement date and Mr. Beeble will pay \$196.87 for his pension contribution on the stipend. The motion was seconded by Joseph Caruso. The vote was 3 in favor and 1 abstention. Joyce Sun abstained.

Cleonie Jean-Pierre \$ 1,688.82 per month

Joseph Caruso made a motion to approve Cleonie Jean Pierre's retirement. The motion was seconded by Mayor Martin. The vote was 4 – 0 unanimous.

Benjamin Kissling \$ 607.67 per month

Mayor Martin stated that the Trustees will not reconsider Benjamin Kissling's retirement because that was the decision at the May meeting.

Tony Vaccaro \$ 1,604.97 per month

Joseph Caruso made a motion to approve Tony Vaccaro's retirement and for the City to pay to the pension fund \$5,020.87 of what Mr. Vaccaro would have contributed to the pension fund. The motion was seconded by Mayor Martin. The vote was 4 – 0 unanimous.

C. Disability Retirements - None



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Mr. Wetzel reviewed the quarterly report with the Trustees.

Mr. Wetzel revised the Cash Flow Worksheet to raise cash for next quarters pension payments based upon the recommendations of Mayor Martin.

Mayor Martin made a motion to approve the revised Cash Flow Worksheet to raise cash for next quarters pension payments. The motion was seconded by Joyce Sun. The vote was 5 – 0 unanimous.

The meeting was adjourned at 10:44 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, July 16, 2015 at 9:00 a.m.

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Clemon Williams  
CERF Secretary

CW/mbt  
cc: Town Clerk