

A meeting of the Trustees of the Classified Employees Retirement Fund was held on Thursday, October 8, 2015, in the Republican Caucus Room, Fourth Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Mayor David Martin
Joseph Caruso
Mary Lou Rinaldi
Burt Rosenberg
Randy Skigen
Joyce Sun

Clemon Williams – Human Resources
Mary Beth Troy– Human Resources
David Yanik – Controllers Office

Acting Chairperson Randy Skigen called the meeting to order at 9:10 a.m.

A motion to approve the September 10, 2015 minutes was made and seconded. The vote was 6 - 0 unanimous.

Public Participation - Rick Petersen (see video).

I. Old Business

- A. Wells Fargo Report – Joseph DePalma gave the monthly report. At the November meeting we will need to raise cash for next quarters pension payments.

III. New Business

A. Return of Contributions

Robert Gerbert, Jr. \$16,533.27

Mary Lou Rinaldi made a motion to approve Robert Gerbert's return of contributions. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

Michael Hennessey \$13,087.69

Mayor Martin made a motion to approve Michael Hennessey's return of contributions. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

B. Retirements

Benjamin Kissling \$ 607.67 per month

Joseph Caruso made a motion to approve Benjamin Kissling's retirement. The motion was seconded by Burt Rosenberg. The vote was 2 in favor – Joseph Caruso, Burt Rosenberg, 3 abstentions – Mayor Martin, Randy Skigen, Joyce Sun and 1 opposed – Mary Lou Rinaldi.

C Vanderkeift \$3,416.34 per month

Joseph Caruso made a motion to approve C Vanderkeift's retirement. The motion was seconded by Burt Rosenberg. The vote was 6 – 0 unanimous.

C. Disability Retirements – None

D. Vested – None

E. Bills

LSV Asset Management 2 nd Quarter	\$26,247.00
Wells Fargo July 2015	\$ 5,577.03

Mayor Martin made a motion to approve the above bills. The motion was seconded by Joseph Caruso. The vote was 6 – 0 unanimous.

F. Attorney John Walsh Jr. letter - The CERF Board to review Alfred Gorenflo's application for a disability retirement.

At 9:30 a.m. Burt Rosenberg made a motion to go into Executive Session (Clemon Williams and Mary Beth Troy were asked to stay). The motion was seconded by Mary Lou Rinaldi. The vote was 6 – 0 unanimous.

At 9:43 a.m. the Trustees came out of Executive Session. There were no votes taken.

Mayor Martin made a motion for Clemon Williams to submit the draft letter to the law department for review. If there were any changes from the law department to forward them to the Trustees for approval. If no changes okay to send out the letter.

G. David Yanik – Unaudited Draft of Financial Statement as of June 30, 2015.
Mr. Yanik reviewed the report with the Trustees.

CERF Minutes
Page 3
October 8, 2015

H. Mary Beth Troy – A reminder for the November 19th meeting OPEB will start at 9:00 a.m. and CERF will start at 10:00 a.m.

The meeting was adjourned at 9:55 a.m.

The next regularly scheduled CERF Trustees meeting is scheduled for Thursday, November 19, 2015 at 10:00 a.m.

Clemon Williams
CERF Secretary

CW/mbt
cc: Town Clerk