

## City of Stamford - Fire Plan

### A. Development of Unfunded Accrued Liability and Funded Ratio

|  | <b>July 1, 2013<br/>Valuation</b> | <b>July 1, 2012<br/>Valuation</b> |
|--|-----------------------------------|-----------------------------------|
| 1. Projected Accrued Liability           | \$152,247,000                     | \$147,783,000                     |
| 2. Assets (Actuarial Value)              | \$138,439,000                     | \$137,082,000                     |
| 3. Unfunded Accrued Liability: (1) - (2) | \$13,808,000                      | \$10,701,000                      |
| 4. Funded Ratio: (2) ÷ (1)               | 90.9%                             | 92.8%                             |

### B. Actuarially Determined Contribution

|  | <b>July 1, 2013<br/>for Fiscal<br/>Year Ending<br/>June 30, 2015</b> | <b>July 1, 2012<br/>for Fiscal<br/>Year Ending<br/>June 30, 2014</b> | <b>July 1, 2011<br/>for Fiscal<br/>Year Ending<br/>June 30, 2013</b> |
|--|--|--|--|
| 1. Ongoing Annual Cost                   | \$3,151,000  | \$3,076,000  | \$3,009,000  |
| 2. Estimated Actuarial Employee          | 1,110,000  | 1,100,000  | 1,132,000  |
| 3. City's Ongoing Annual Cost: (1) - (2) | 2,041,000  | 1,976,000  | 1,877,000  |
| 4. Amortization of Unfunded Accrued      | 1,474,000  | 1,143,000  | 463,000  |
| 5. City's Annual Contribution: (3) + (4) | 3,515,000  | 3,119,000  | 2,340,000  |