



CITY OF STAMFORD
OFFICE OF LEGAL AFFAIRS
HUMAN RESOURCES DIVISION
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A meeting of the Trustees for the Custodians' Retirement Fund was held remotely on January 14, 2021 via a Zoom Meeting.

Those in attendance were:

Lee Berta, Assistant Director of Office of Policy & Management (representing Mayor David Martin)	Ronald Racaniello, Trustee	Alfred Cava, Director of Human Resources
David Yanik, Controller (representing Sandy Dennies)	Todd Williams, Trustee	Angelo Sestito, Assistant Director of Human Resources
Ryan Fealey, Director of Finance	James Connors, Trustee	Alicia Edwards, Benefits Specialist Human Resources
Eugene Molgano, Union President, Trustee	Joe DePalma Jr., Wells Fargo	Kimberly Hawreluk, Human Resources Processing Technician

Alfred Cava, Director of Human Resources called the meeting to order at 11:02 a.m.

- I. A motion to approve the minutes for the meeting on December 10, 2020 was made by Ronald Racaniello and seconded by James Connors. The motion was approved by unanimous consent.
- II. Public Participation: None
- III. New Business:
 - A. Wells Fargo Report – Joe DePalma, Jr.

Mr. DePalma, Jr. reviewed the Administrative Report for December 2020. Overall, the fund had a gain for the month and continues to show a gain for the fiscal year. Mr. DePalma, Jr. pointed out a few items on the report, including the line items for the Money Market Balance and Disbursement Amount for the fund. According to the report, there was a negative amount noted for the Money Market Balance, which was due to the liquidation of PIMCO, which had to be balanced out from November 2020. In addition, the line item for the Disbursement Amount for the fund was higher due to a lump sum payment. David Yanik, Controller indicated that per Mayor Martin the fund should expect the third and final employer contribution in mid-February

B. Retirement:

Thomas Mitchell	\$759.06	\$9,108.65
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James Connors motioned to approve the retirement of Thomas Mitchell. The motion was seconded by Todd Williams. The motion was approved by unanimous consent.

Toni Perretta	\$852.92	\$10,235.09
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Ronald Racaniello motioned to approve the retirement of Toni Perretta. The motion was seconded by James Connors. The motion was approved by unanimous consent.

C. Disability Retirement: None

D. Return of Contributions:

At this time, Alfred Cava – Director of Human Resources presented to the Trustees an item for their consideration to be added to the Agenda. The item was a Return of Contributions request for Paraeducator, Luis Bridtter.

Ronald Racaniello motioned to approve the item for discussion. The motion was seconded by Ryan Fealey. The motion was approved by unanimous consent.

Information for the return of contribution request is noted below:

Luis Bridtter	\$3,071.12
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After a review of the request, Ronald Racaniello motioned to approve the return of contributions for Luis Bridtter. The motion was seconded by Ryan Fealey.

E. Vested:

Casey Brown	\$833.15	\$9,997.83
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James Connors motioned to approve the vested retirement of Casey Brown. The motion was seconded by Todd Williams. The motion was approved by unanimous consent.

F. Bills:

DiMeo Schneider & Associates LLC Invoice# 0000262004 (Quarterly Consulting Fee)	\$7,245.50
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Todd Williams motioned to approve the above bill. The motion was seconded by James Connors. The motion was approved by unanimous consent.

Robinson + Cole (Pension Plan Advice)	Invoice# 50327849	\$227.50
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Ryan Fealey motioned to approve the above bill. The motion was seconded by James Connors. The motion was approved by unanimous consent.

At this time, Todd Williams requested an update on a tabled item previously listed on the Agenda. According to Alfred Cava, Director of Human Resources the item required a manual review of prior service. Pending a final review the item would be put forward for decision at the next meeting.

Ronald Racaniello motioned to adjourn the meeting. The motion was seconded by Todd Williams. The motion was approved by unanimous consent. Alfred Cava adjourned the meeting at 11:13 a.m.

The next meeting of the Trustees for the Custodians' Retirement Fund is scheduled for Thursday, February 18, 2021 at 11:15 am.

DRAFT

Minutes prepared by: Kimberly Hawreluk
Human Resources Processing Technician