



CITY OF STAMFORD
OFFICE OF LEGAL AFFAIRS
HUMAN RESOURCES DIVISION
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A meeting of the Trustees for the Custodians’ Retirement Fund was held remotely on December 10, 2020 via a Zoom Meeting.

Those in attendance were:

| | | | |
|--|--|---|---|
| Lee Berta, Assistant Director of Office of Policy & Management (representing Mayor David Martin) | Ronald Racaniello, Trustee | Alfred Cava, Director of Human Resources | Kimberly Hawreluk, Human Resources Processing Technician |
| Ryan Fealey, Director of Finance | Todd Williams, Trustee | Angelo Sestito, Assistant Director of Human Resources | Joe DePalma Jr., Wells Fargo |
| Dr. Tamu Lucero, Superintendent of Schools | David Yanik, Controller (representing Sandy Dennies) | Alicia Edwards, Benefits Specialist Human Resources | Paulette DeLeo, President Paraeducators of Stamford Association, Inc./UPSEU |
| | | | Kathy Bennett, UAW |

Alfred Cava, Director of Human Resources called the meeting to order at 11:01 a.m.

- I. A motion to approve the minutes for the meeting on November 19, 2020 was made by Ronald Racaniello and seconded by Ryan Fealey. The motion was approved by unanimous consent.
- II. Public Participation: None
- III. New Business:

A. Wells Fargo Report – Joe DePalma, Jr.

Mr. DePalma, Jr. reviewed the Administrative Report for November 2020. According to the report, the fund had gain for the month with a strong cash position and continues to show a gain for the fiscal year. In addition, the fund should expect the last of the employer contributions in January or February 2021.

B. Retirement:

| | | |
|-------------------|----------|------------|
| Patricia Ackerson | \$799.73 | \$9,596.78 |
|-------------------|----------|------------|

Ronald Racaniello motioned to approve the retirement of Patricia Ackerson. The motion was seconded by Todd Williams. The motion was approved by unanimous consent.

| | | |
|---------------|----------|------------|
| Sheila Curran | \$800.68 | \$9,608.11 |
|---------------|----------|------------|

Ronald Racaniello motioned to approve the retirement of Sheila Curran. The motion was seconded by Todd Williams. The motion was approved by unanimous consent.

C. Disability Retirement: None

D. Return of Contributions:

| | |
|--------------|------------|
| April Barton | \$1,086.41 |
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Ronald Racaniello motioned to approve the return of contributions for April Barton. The motion was seconded by Todd Williams. The motion was approved by unanimous consent.

E. Vested: None

F. Bills:

Alfred Cava, Director of Human Resources reviewed the below invoice with the Custodians' Retirement Fund Trustees.

| | | |
|--|-------------------|---------|
| Robinson + Cole (Pension Plan Advice) | Invoice# 50325208 | \$45.50 |
|--|-------------------|---------|

Ronald Racaniello motioned to approve the above bill. The motion was seconded by Todd Williams. The motion was approved by unanimous consent.

At the request of Joseph DePalma, Jr. of Wells Fargo, Alfred Cava, Director of Human Resources informed the Trustees that a formal RFP would be going out requesting bids for custodial services for the fund. The Trustees were informed that a vote would most likely take place in February 2021.

Ronald Racaniello motioned to adjourn the meeting. The motion was seconded by Todd Williams. The motion was approved by unanimous consent. Alfred Cava adjourned the meeting at 11:08 a.m.

The next meeting of the Trustees for the Custodians' Retirement Fund is scheduled for Thursday, January 14, 2021 at 11:00 am.

Minutes prepared by: Kimberly Hawreluk
Human Resources Processing Technician