



CITY OF STAMFORD
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HUMAN RESOURCES DIVISION
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A meeting of the trustees for the Custodians' Retirement Fund was held on Thursday, January 9, 2020 in the Republican Caucus Room, Fourth (4th) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Richard Granelli
Eugene Molgano
Ronald Racaniello
Anthony Richichi
Lee Berta – OPM
Elyse Pastore

Alfred Cava – Human Resources Director
Angelo Sestito – Assistant Director of Human Resources
Alicia Edwards – Human Resources
David Yanik – Controller
Joe DePalma Jr. – Wells Fargo

Alfred Cava called the meeting to order at 11:04 a.m.

- I. A motion to approve the minutes for the meeting on December 12, 2019 was made by Richard Granelli and seconded by Eugene Molgano. Motion passed unanimously.
- II. Public Participation: None
- III. New Business:
- A. Wells Fargo Report: Updates provided by Joe DePalma, Jr.
- B. Retirements: None
- C. Disability Retirements: None
- D. Return of Contributions:
- | | |
|---------------|-------------|
| Mark Neysmith | \$34,915.76 |
|---------------|-------------|

A motion to approve the Return of Contribution for Mark Neysmith was made by Ronald Racaniello. The motion was seconded by Richard Granelli. Motion passed unanimously.

Kathleen Kaptinski

\$10,038.22

A motion to approve the Return of Contribution for Kathleen Kaptinski was made by Richard Granelli. The motion was seconded by Ronald Racaniello. Motion passed unanimously.

E. Vested: None

F. Refund to Classified Employees Retirement Fund:

Ruth Yarborough

\$18,614.40 (any interest to be paid pending)

Payments were made out of the Classified Employees Retirement Fund, CERF, whereas payment should have come out of the Custodian Pension Fund.

A motion to approve the refund, including any interest to the Classified Employees Retirement Fund, CERF was made by Ronald Racaniello. The motion was seconded by Anthony Richichi. Motion passed unanimously.

G. Bills:

Fiduciary Investment Advisors
(Quarterly Fee)

Invoice# 0000261904

\$7,034.43

A motion to approve this bill was made by Eugene Molgano. The motion was seconded by Ronald Racaniello. The motion passed unanimously.

A discussion then ensued regarding a trustee vacancy in the Custodians' Retirement Fund and the process involved in appointing an individual; see recording.

David Yanik, Controller stated that the auditors would be available to discuss the financials at the next meeting scheduled for February 20, 2020.

The meeting was adjourned at 11:12 a.m.

The next scheduled meeting will be on Thursday, February 20, 2020