



CITY OF STAMFORD
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HUMAN RESOURCES DIVISION
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A meeting of the trustees for the Custodian Pension Fund was held on Thursday, November 21, 2019 in the Republican Caucus Room, Fourth (4th) Floor of the Stamford Government Center, 888 Washington Boulevard, Stamford, Connecticut.

Those in attendance were:

Richard Granelli
Thomas Perretta
Ron Racaniello
David Yanik – Controller

Alfred Cava – Human Resources Director
Angelo Sestito – Assistant Director of Human Resources
Alicia Edwards – Human Resources
Joe DePalma Jr. – Wells Fargo
Kate Pizzi – Fiduciary Investment Advisors
Mark Wetzel – Fiduciary Investment Advisors

Alfred Cava called the meeting to order at 11:03 a.m.

- I. A motion to approve the minutes for the meeting on October 10, 2019 was made to approve the minutes by Richard Granelli and seconded by Thomas Perretta. Motion passed unanimously.
- II. Public Participation: None
- III. Old Business: None
- IV. New Business
 - A. Wells Fargo Report – Updated by Joe DePalma Jr.
 - B. Report on Investments of funds – Updated by Kate Pizzi and Mark Wetzel

Thomas Perretta made a motion to approve the recommendation to take \$1.1 million from GMO for cash expenses this quarter. The motion was seconded by Richard Granelli. The motion passed unanimously.

- B. Retirements - None
- C. Disability - None
- D. Return of Contribution:

Lauren Dowtin

\$1,046.73

A motion to approve all the Return of Contribution for Lauren Dowtin was made by Ron Racaniello. The motion was seconded by Richard Granelli. Motion passed unanimously.

E. Vested None

F. Bills:

Robinson + Cole (Total of \$318.50 to be split with CERF)	Invoice# 50288608	\$159.25
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A motion to approve this bill was made by Richard Granelli. The motion was seconded by Thomas Perretta. The motion passed unanimously.

Payroll Processing (July 2019 – September 2019)	Invoice# 093019-C	\$1,134.06
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A motion to approve this bill was made by Ron Racaniello. The motion was seconded by Richard Granelli. The motion passed unanimously.

Wells Fargo (July 2019 – September 2019, Invoice is on auto-charge, but needs approval)	Invoice# 12522187	\$3,249.77
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A motion to approve this bill was made by Richard Granelli. The motion was seconded by Ron Racaniello. The motion passed unanimously.

G. Review YTD Financial Statements – David Yanik will present this matter at the next meeting.

The meeting was adjourned at 11:30 a.m.

The next scheduled meeting will be on Thursday, December 12, 2019