

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, May 17, 2018 at 11:07 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano	Clemon Williams – Human Resources
Thomas Perretta	Alicia Edwards – Human Resources
Ronald Racaniello	Mary Beth Troy – Human Resources
Hugh Murphy	Lee Berta - OPM
	David Yanik - Controller

The meeting began at 11:07 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**

A motion for approval of the March 15, 2018 minutes was made and seconded. The minutes were approved by a vote of 7 – 0 unanimous.

B. **Public Participation** – None

C. **Old Business**

Wells Fargo Report – Joseph DePalma gave the monthly report.

D. **Retirements**

Jo Ann Frattaroli – paraeducator \$ 671.97 per month

Thomas Perretta made a motion to approve Jo Ann Frattaroli's retirement. The motion was seconded by Eugene Molgano. The vote was 7 – 0 unanimous.

E. **Disability Retirements** – None

F. **Return of Contributions**

Richard Zaccagnino – To the estate of \$99,205.11

Ronald Racaniello made a motion to approve Richard Zaccagnino's return of contributions. The motion was seconded by Thomas Perretta. The vote was 7 – 0 unanimous.

G. **Vested** – None

H. **Bills**

Payroll Processing Jan. Feb. March 2017 c/o Controller's Office	\$1,119.72	
Payroll Processing July, Aug., Sept., 2017 c/o Controller's Office	\$1,119.72	Total \$2,239.44
Fiduciary Investment Advisors 4th Quarter	\$6,630.63	
Fiduciary Investment Advisors 1 st Quarter	\$6,630.63	Total \$13,261.26

Thomas Perretta made a motion to approve the above bills. The motion was seconded by Ronald Racaniello. The vote was 6 – 0 unanimous.

I. Sarah Whitaker – paraeducator – deceased – Have one check go to estate when five (5) year certain ends instead of issuing a check every month until five (5) year certain ends.

Ronald Racaniello made a motion to approve one (1) check go to each of the beneficiaries when the five (5) year certain ends (instead of issuing monthly checks).

J. Mark Wetzel of Fiduciary Investment Advisors – Reviewed the quarterly report with the Trustees.

K. David Yanik – Reviewed the Draft of the Financial Statements ending March 31, 2018 with the Trustees.

Next Meeting

The next meeting will be held on June 14, 2018 at 11:00 A.M.

The meeting adjourned at 11:50 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk

