

DRAFT

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, June 8, 2017 at 11:07 A.M. in the Human Resources Conference Room.

In attendance were:

Eugene Molgano
Richard Granelli
Ronald Racaniello
Hugh Murphy

Clemon Williams – Human Resources
Mary Beth Troy – Human Resources
David Yanik - Controller
Lee Berta - OPM

The meeting began at 11:00 A.M.

The agenda items discussed were as follows:

A. Reading of Minutes

A motion for approval of the May 18, 2017 minutes was made and seconded. The minutes were approved by a vote of 7 - 0.

B. Public Participation – None

C. Old Business

Wells Fargo Report – Joseph DePalma gave the monthly report.

D. Retirements -

Beverly Socci – paraeducator \$ 525.85 per month

Ronald Racaniello made a motion to approve Beverly Socci's retirement. The motion was seconded by Richard Granelli. The vote 7 – 0 unanimous.

E. Disability Retirements – None

F. **Return of Contributions**

Courtney Arnone \$ 6,788.10

Ronald Racaniello made a motion to approve Courtney Arnone's return of contributions. The motion was seconded by Richard Granelli. The vote was 7 – 0 unanimous.

Violet Karascony \$ 4,022.89

Ronald Racaniello made a motion to approve Violet Karascony's return of contributions. The motion was seconded by Hugh Murphy. The vote was 7 – 0 unanimous.

Natalie Uva \$ 4,071.25

Eugene Molgano made a motion to approve Natalie Uva's return of contributions. The motion was seconded by Ronald Racaniello. The vote was 7 – 0 unanimous.

G. **Vested - None**

H. **Bills – None**

I. Eugene Molgano – Discussion of a Cost of Living increase for retirees.

Next Meeting

The next meeting will be held on July 20, 2017 at 11:00 A.M.

The meeting adjourned at 11:25 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk