

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, February 23, 2017 at 11:00 A.M. in the Republican Conference Room.

In attendance were:

Thomas Perretta	Clemon Williams – Human Resources
Ronald Racaniello	Renee Loconte – Human Resources
Anthony Richichi	Mary Beth Troy – Human Resources
Hugh Murphy	David Yanik - Controller

The meeting began at 11:15 A.M.

The agenda items discussed were as follows:

A. Reading of Minutes

A motion for approval of the January 12, 2017 minutes was made and seconded. The minutes were approved by a vote of 6 - 0.

Clemon Williams – To suspend the rules to take things out of order.

B. Nikoleta McTigue of Blum Shapiro – Reviewed the Financial Report with the Trustees.

Thomas Perretta made a motion to approve the Blum Shapiro Financial Report. The motion was seconded by Ronald Racaniello. The vote was 6 – 0 unanimous.

C. Mark Wetzel – Submitted the Cash flow worksheet to raise cash for next quarters pension payments.

Thomas Perretta made a motion to approve the cash flow worksheet to raise cash for next quarters pension payments. The motion was seconded by Hugh Murphy the vote was 6 – 0 unanimous.

D. **Return of Contributions**

Inera Shepard on behalf of	\$26,733.39
Sandra Blue	
Benson Casimir	\$ 958.63
Tamara Jack	\$ 5,500.85
Bibian Zuniga	\$15,135.79

Thomas Perretta made a motion to approve the above return of contributions.
The motion was seconded by Anthony Richichi the vote was 6 – 0 unanimous.

E. **Bills**

Blum Shapiro – Audit for year ending 6/30/2016	\$6,333.00	
Hooker & Holcombe Actuarial Services	\$4,637.50	
Hooker & Holcombe Pension Calculations	\$1,142.00	Total \$5,779.50

Hugh Murphy made a motion to approve the above bills. The motion
was seconded by Thomas Perretta. The vote was 6 – 0 unanimous.

Hugh Murphy left the meeting after the bills were approved.

F. Dana Smith and Peter Chiappinelli of GMO – Reviewed the Quarterly Report
with the Trustees.

G. **Old Business**

Wells Fargo Report – Joseph DePalma gave the montly report. We will need to
raise cash for next quarters pension payments.

H. **Public Participation** – None

I. **Retirements** – None

J. **Disability Retirements** - None

K. **Vested** - None

L. Mark Wetzel of Fiduciary Investments Advisors – Reviewed the Quarterly
Report with the Trustees.

Next Meeting

The next meeting will be held on March 9, 2017 at 11:00 A.M.

The meeting adjourned at 12:00 P.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small Town Clerk

