

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, January 12, 2017 at 11:00 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano	Clemon Williams – Human Resources
Richard Granelli	Renee Loconte – Human Resources
Thomas Perretta	Mary Beth Troy – Human Resources
Ronald Racaniello	David Yanik - Controller
	Lee Berta - OPM

The meeting began at 11:00 A.M.

The agenda items discussed were as follows:

- A. **Reading of Minutes**
A motion for approval of the November 17, 2016 minutes was made and seconded. The minutes were approved by a vote of 7 - 0.
- B. **Public Participation** – None
- C. **Old Business**
Wells Fargo Report – Joseph DePalma gave the montly report.
- D. **Retirements - None**
- E. **Disability Retirements** – None
- F. **Return of Contributions - None**
- G. **Vested - None**

H. Bills		
Fiduciary Investment Advisors 3 rd Quarter	\$6,437.50	
Fiduciary Investment Advisors 4 th Quarter	\$6,437.50	
Hooker & Holcombe Actuarial Services	\$4,637.50	
Hooker & Holcombe Pension Calculations	\$1,009.00	Total \$5,736.50

Ronald Racaniello made a motion to approve the above bills. The motion was seconded by Eugene Molgano. The vote was 7 – 0 unanimous.

- I. OPEB Representative term is up in February.

A motion was made to to appoint Ronald Racaniello as the OPEB representative for the Custodian Pension Fund. The motion was approved 7 – 0 unanimous.

- J. David Yanik – The auditors Blum Shapiro will review the Financial Report at the February meeting.

- K. Clemon Williams – At CERF we are going to ask the actuary Hooker & Holcombe to present how they do the actuarial assumption at the March meeting.

There is an employee who was a Security Worker and is now a Custodian. We are working on a write up for his file when he retires how to calculate his numbers (Multiplier 1.5% Security Worker, 2.25% Custodian).

- L. Mary Beth Troy – Patriot Act – For Wells Fargo they need the Pension Board Members names, addresses and date of birth, citizenship.

Next Meeting

The next meeting will be held on February 23, 2017 at 11:00 A.M.

The meeting adjourned at 11:25 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk

