

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, July 20, 2017 at 11:05 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano	Clemon Williams – Human Resources
Richard Granelli	Mary Beth Troy – Human Resources
Thomas Perretta	David Yanik - Controller
Hugh Murphy	Lee Berta - OPM

The meeting began at 11:05 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**

A motion for approval of the June 8, 2017 minutes was made and seconded. The minutes were approved by a vote of 7 - 0.

B. **Public Participation** – None

C. **Old Business**

Wells Fargo Report – Joseph DePalma gave the monthly report.

D. **Retirements -**

Mary Ann Caputo – paraeducator	\$ 618.99 per month
Daphne Irish – paraeducator	\$ 627.03 per month
Farida Khan – paraeducator	\$ 630.79 per month
Maureen Mohan – paraeducator	\$ 534.69 per month
Mary Montesinos – security worker	\$ 638.22 per month
Larry Ruffin	\$2, 270.69 per month
Kathryn Trusty – paraeducator	\$ 625.64 per month
Annie Turner – paraeducator	\$ 534.69 per month
Ruth Yarborough – paraeducator	\$ 614.42 per month

Richard Granelli made a motion to approve the above retirements. The

motion was seconded by Thomas Perretta. The vote 7 – 0 unanimous.

E. **Disability Retirements – None**

F. **Return of Contributions**

Christen Fredrickson – paraeducator	\$ 2,872.25
Emilie Jean- Louis - paraeducator	\$ 9,536.03
Joseph Mancusi – paraeducator	\$11,642.59
Carolyn Marr – paraeducator	\$11,263.15
Carmen Murphy	\$ 2,049.23

Elena Wu – paraeducator pending calculation
Ms. Wu’s calculation is being recalculated.

Thomas Perretta made a motion to approve the above return of contributions except Elena Wu. The motion was seconded by Richard Granelli. The vote was 7 – 0 unanimous.

G. **Vested - None**

H. **Bills**

City of Stamford Payroll Processing for April, May, June 2017 c/o Controller’s Office	\$ 1, 119.72
Fiduciary Investment Advisors 2 nd Quarter	\$ 6,437.50

Eugene Molgano made a motion to approve the above bills. The motion was seconded by Hugh Murphy. The vote was 7 – 0 unanimous

I. Mark Wetzel of Fiduciary Investment Advisors – Reviewed the Quarterly Report with the Trustees.

Eugene Molgano made a motion to approve Appendix A of the Investment Policy. The motion was seconded by Thomas Perretta. The vote was 7 – 0 unanimous.

Mark Wetzel reviewed the cash flow worksheet with revisions to raise cash for next quarters pension payments.

Richard Granelli made a motion to approve the revised cash flow worksheet to raise cash for next quarters pension payments. The motion was seconded by Lee Berta. The vote was 7 – 0 unanimous.

David Yanik – At the CERF meeting Mayor Martin is forming a Task Force for OPEB and all the pension funds. Someone from this Board will be appointed to it.

Page 3
Custodian Minutes
July 20, 2017

Next Meeting

The next meeting will be held on September 14, 2017 at 11:00 A.M.

The meeting adjourned at 11:32 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk