DRAFT

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, November 17, 2016 at 11:00 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano Clemon Williams – Human Resources
Thomas Perretta Renee Loconte – Human Resources
Ronald Racaniello Mary Beth Troy – Human Resources

Anthony Richichi David Yanik - Controller

Hugh Murphy Lee Berta - OPM

The meeting began at 11:09 A.M.

Hugh Murphy arrived to vote on raising cash for next quarters pension payments.

The agenda items discussed were as follows:

A. Reading of Minutes

A motion for approval of the October 13, 2016 minutes was made and seconded. The minutes were approved by a vote of 7 - 0.

B. **Public Participation** – None

C. Old Business

Wells Fargo Report – Joseph DePalma gave the montly report. We will need to raise cash for next quarters pension payments.

D. Retirements

John Skrensky \$ 1,710.10 per month

Thomas Perretta made a motion to approve John Skrensky's retirement. The motion was seconded by Ronald Racaniello. The vote was 7 - 0 unanimous.

Carmen Uquillas - Paraeducator \$ 597.46 per month

Tom Perretta made a motion to approve Carmen Uquillas's retirement. The motion was seconded by Ronald Racaniello. The vote was 7-0 unanimous.

E. **Disability Retirements** – None

F. Return of Contributions

Alison Curcio – Paraeducator

\$ 501.93

Ronald Racaniello made a motion to approve Alison Curcio's return of contributions. The motion was seconded by Thomas Perretta. The vote was 7-0 unanimous.

Ramon Hernandez – Paraeducator

\$ 1,043.49

Thomas Perretta made a motion to approve Ramon Hernandez's return of contributions. The motion was seconded by Anthony Richichi. The vote was 7-0 unanimous.

Mona Ravai – Paraeducator

\$ 6.217.81

Ronald Racaniello made a motion to approve Mona Ravai's return of contribtuions. The motion was seconded by Anthony Richichi. The vote was 7-0 unanimous.

Evelyn Rios – Paraeducator

\$24,066.59

Ronald Racaniello made a motion to approve Evelyn Rios's return of contributions. The motion was seconded by Thomas Perretta. The vote was 7-0 unanimous.

Jennifer Torbick – Paraeducator

\$ 6,972.11

Ronald Racaniello made a motion to approve Jennifer Torbick's return of contributions. The motion was seconded by Thomas Perretta. The vote was 7 - 0 unanimous.

G. **Vested -** None

H. Bills

City of Stamford Payroll Processing \$1,091.73 for July, August, September 2016 c/o Controller's Office

Thomas Perretta made a motion to approve the above bills. The motion was seconded by Ronald Racaniello. The vote was 7-0 uananimous.

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I. Custodian Meeting Dates 2017

Thomas Perretta made a motion to approve the Custodian meeting dates for 2017. The motion was seconded by Ronald Racaniello. The vote was 7 - 0.

J. Mark Wetzel of Fiduciary Investment Advisors – Quarterly update.

Mr. Wetzel passed out the cashflow worksheet to raise cash for next quarters pension payments.

Eugene Molgano made a motion to approve the cashflow worksheet to raise cash for next quarters pension payments. The motion was seconded by Thomas Perretta. The vote was 8 -0 unanimous. Hugh Murphy arrived for this vote.

Mr. Wetzel reviewed the quarterly report with the Trustees. GMO is on watch.

Clemon Williams – Is looking for the exact date that the Security Workers entered into the Custodian Pension fund.

Next Meeting

The next meeting will be held on December 8, 2016 at 11:00 A.M.

The meeting adjourned at 11:46 A.M.

Clemon Williams Custodian Pension Secretary

cc: Michelle Small Town Clerk