

**DRAFT**

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, July 16, 2015 at 11:03 A.M. in the Republican Conference Room.

In attendance were:

Richard Granelli	Clemon Williams – Human Resources
Thomas Perretta	Renee LoConte – Human Resources
Ronald Racaniello	Mary Beth Troy – Human Resources
Anthony Richichi	James Hricay – OPM Director
	David Yanik - Controller

The meeting began at 11:03 A.M.

The agenda items discussed were as follows:

**A. Reading of Minutes**

A motion for approval of the June 11, 2015 minutes was made and seconded. The minutes were approved by a vote of 6 – 0 unanimous.

**B. Public Participation - None**

**C. Old Business**

Wells Fargo Report – Joseph DePalma gave the monthly report.

**D. Retirements**

Christopher Hogan	\$3,621.02
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Richard Granelli made a motion to approve Christopher Hogan's Retirement  
The motion was seconded by Thomas Perretta. The vote was 6 – 0 unanimous.

Lily Holeyfield (paraeducator)	\$ 466.72 per month
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Thomas Perretta made a motion to approve Lily Holeyfield's Retirement  
The motion was seconded by Richard Granelli. The vote was 6 – 0 unanimous.

**Retirements Continued**

Barbara Holston (paraeducator)                      \$ 466.72 per month

Ronald Racaniello made a motion to approve Barbara Holston's Retirement  
The motion was seconded by Richard Granelli. The vote was 6 – 0 unanimous.

Anthony Mennona                                              \$1,820.55 per month

Thomas Perretta made a motion to approve Anthony Mennona's Retirement  
The motion was seconded by Ronald Racaniello. The vote was 6 – 0 unanimous.

Cheryl Moore (paraeducator)                      \$ 520.79 per month

Richard Granelli made a motion to approve Cheryl Moore's Retirement. The  
motion was seconded by Ronald Racaniello. The vote was 6 – 0 unanimous.

E. **Disability Retirement** – None

F. **Return of Contributions**

Wendell Christian (Security Worker)              \$12,087.03

Thomas Perretta made a motion to approve Wendell Christian's Return of  
Contributions. The motion was seconded by Ronald Racaniello. The vote  
was 6 – 0 unanimous.

G. **Vested** – None

H. **Bills**

Fiduciary Investment Advisors 2nd Quarter    \$3,750.00  
Hooker & Holcombe Actuarial Valuation      \$4,456.25  
Hooker & Holcombe Pension Calculations    \$ 822.00 Total \$5,278.25

Richard Granelli made a motion to approve the above bills. The motion  
was seconded by Thomas Perretta. The vote was 6 – 0 unanimous.

At 11:20 a.m. James Hricay arrived at the meeting after the above votes  
were taken.

I. Mark Wetzel of Fiduciary Investment Advisors – Quarterly Report.

Mr. Wetzel reviewed the quarterly report with the Trustees. Mr. Wetzel  
submitted the Cash Flow Worksheet with the recommendation to raise  
cash for the next quarter's pension payments.

Thomas Perretta made a motion to accept Mr. Wetzel's recommendation for  
raising cash for next quarter's pension payments. The motion was seconded  
by Richard Granelli. The motion was 7 – 0 unanimous.

- J. David Yanik – Draft of Interim Financial Report July 2015.  
Mr. Yanik reviewed the report with the Trustees.

Ronald Racaniello made a motion to approve the Draft of the Interim Financial Report July 2015. The motion was seconded by Thomas Perretta. The vote was 7 – 0 unanimous.

**Next Meeting**

The next meeting will be held on September 10, 2015 at 11:00 A.M.

The meeting adjourned at 11:34 A.M.

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Clemon Williams  
Custodian Pension Secretary

cc: Michelle Small  
Town Clerk