

DRAFT

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, May 15, 2014 at 11:04 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano	Clemon Williams – Human Resources
Hugh Murphy	Renee LoConte – Human Resources
Thomas Perretta	Mary Beth Troy – Human Resources
Ronald Racaniello	David Yanik - Controller
	James Hricay – OPM Director

The meeting began at 11:04 A.M.

The agenda items discussed were as follows:

- A. **Reading of Minutes**
A motion for approval of the April 10, 2014 was made and seconded. The minutes were approved by a vote of 6 – 0 unanimous. Hugh Murphy was not present to vote on the April 10 minutes, Return of Contributions, and the bill. He was present for the vote on raising cash to cover the pension payments.
- B. **Public Participation - None**
- C. **Old Business**
Wells Fargo Report – Joseph DePalma reviewed the report with the Trustees. We will need to raise cash for next quarters pension payments.

RFP for Financial Manager – The ads have been placed and the bid closes on June 5, 2014. We have about 25 proposals so far. After June 5th we will set up a meeting with the committee to review who applied.
- D. **Retirements - None**
- E. **Disability Retirement – None**

F. **Return of Contributions – None**

Talib-Din Shabazz \$ 13,993.50

Ronald Racaniello made a motion to approve Talib-Dinn Shabazz's retirement. The vote was seconded by James Hricay. The vote was 6 - 0 unanimous.

Clemon Williams the security workers started contributing again January 2014 to this pension. I will send a list of the security workers to George Bernardo.

G. **Vested of Contributions – None**

H. **Bills**

City of Stamford Payroll Processing \$1,004.04
for January, February, March
Reimburse Human Resources Department

Thomas Perretta made a motion to approve the above bill. The motion was seconded by James Hricay. The vote was 6 – 0 unanimous.

I. **Mark Wetzel of Fiduciary Investment Advisors - Quarterly Report**

To raise cash for next quarters pension payments I would recommend taking \$250,000 from Met West, \$200,000 from Templeton Foreign, \$270,000 from PIMCO All Asset.

Thomas Perretta made a motion to approve Mark Wetzel's recommendation to raise cash for next quarters pension payments. The motion was seconded by Hugh Murphy. The vote was 7 -0 unanimous.

Next Meeting

The next meeting will be held on June 12, 2014 at 11:00 A.M.

The meeting adjourned at 11:40 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk