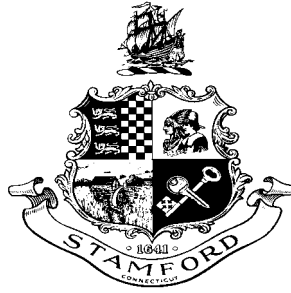


MAYOR
DAVID R. MARTIN



RICHARD FREEDMAN
CHAIR
MARY LOU T. RINALDI
VICE CHAIR
GEOFF ALSWANGER
FRANK CERASOLI
DAVID MANNIS
KIERAN M. RYAN

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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
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STAMFORD, CONNECTICUT 06904-2152

BOARD OF FINANCE REGULAR MONTHLY MEETING

Thursday, July 8, 2021

Time: 7:00 p.m.

MINUTES

CALL TO ORDER: Chair Richard Freedman called the meeting to order at 7:00 p.m.

MEMBERS PRESENT: RICHARD FREEDMAN, CHAIR; MARY LOU RINALDI, VICE CHAIR; GEOFF ALSWANGER; FRANK CERASOLI; AND DAVID MANNIS. KIERAN RYAN ABSENT

ALSO PRESENT: SANDRA DENNIES; JAY FOUNTAIN; RYAN FEALEY; LYDA RUIJTER; RON MALLOY; AND CHUCK WILLIAMS (ISG)

PUBLIC PARTICIPATION: There was none.

REPORTS TO THE BOARD: None

1. MINUTES (Video: 00:02:40)

Request for approval of minutes of the following meetings:

Special Meeting - June 3, 2021
Regular Monthly Meeting – June 10, 2021
Special Meeting – June 28, 2021

Submitted by: Clerk, Board of Finance

Motion by Ms. Rinaldi, second by Mr. Alswanger, passed unanimously (5-0-0).

2. POSSIBLE DISCUSSION – MAYOR DAVID MARTIN (Video: 00:03:15)
Mayor David Martin did not address the Board.

3. BUDGET UPDATE – BOARD OF EDUCATION (Video: 00:03:24)
Ryan Fealey, Director of Finance, Board of Education, provided a brief update on the BOE budget. He said that as of the end of May 2021, the BOE is projecting a surplus of just over \$5,000,000. The increase from the surplus projected last month is due in part to a more-than-expected excess cost reimbursement of over \$800,000 that was received from the State.

4. UPDATE ON THE STATUS OF THE ERP PROJECT (Video: 00:06:59)
Sandra Dennies, Director of Administration, and Chuck Williams, Project Manager, ISG, provided an update and presentation on the ERP Project - before the final decision on the system to be selected for the Enterprise Resource Planning project is made. A video of Mr. Williams' presentation is available at the end of these minutes.

5. TRANSFER OF FUNDS (Video: 00:26:39)
This is a request for the transfer of funds to match the budget approved by the State Library. No Seasonal costs are included in the approved budget – all expenses are in the Contractual line item.

Action Requested: Approval of transfer
Amount: \$3,500
Fund/Budget: From: \$2,500 - Historic Documents/Seasonal
From \$1,000 – Historic Documents/Office Supplies
To: \$3,500 – Historic Documents/Contracted Services
Submitted by: Lyda Ruijter, Town Clerk
Attending: Ms. Ruijter

Ms. Ruijter said every year the City receives a \$10,000 grant from the State Library and this year this portion was used for the preservation of books.

Motion by Ms. Rinaldi, seconded by Mr. Cerasoli, passed unanimously (5-0-0).

6. REQUEST FOR ADDITIONAL APPROPRIATION – TOWN CLERK – SENATE ELECTION (Video: 00:28:02)
This request for additional funding is due to Sen. Alex Kasser's resignation and the need for a Special Election to be held for her replacement. The need for this election was not known until June and therefore is not included in the 2021-22 Town Clerk's budget.

Action Requested: Approval of appropriation
Amount: \$7,100
Fund/Budget: Contingency
Submitted by: Lyda Ruijter
Attending: Ms. Ruijter

Ms. Ruijter said the special election is being held August 17 for State Senate Seat 36.

Motion by Mr. Alswanger, seconded by Mr. Mannis, passed unanimously (5-0-0).

7. REQUEST FOR ADDITIONAL APPROPRIATION – REGISTRAR OF VOTERS - SENATE ELECTION

(Video: 00:30:14)

This request is for the Special Election for State Senate Seat 36.

| | |
|--------------------------|----------------------------------------|
| Action Requested: | Approval of appropriation |
| Amount: | \$52,700 |
| Fund/Budget: | Contingency |
| Submitted by: | Lynne Fife, Deputy Registrar of Voters |
| Attending: | Ron Malloy, Registrar of Voters |

Mr. Malloy was present to answer any questions.

Motion by Ms. Rinaldi, seconded by Mr. Alswanger, passed unanimously (5-0-0).

At this point in the meeting, Mr. Fountain suggested the *August regular monthly meeting be held on the fourth Thursday, August 26, 2021*, to allow time for OPM to prepare the necessary end-of-the-year transfer reports. The members agreed to this date change. (Video: 00:30:51)

Mr. Freedman then discussed possible dates to hold interviews for a replacement for the outgoing Clerk of the Board. The members agreed to 7 p.m. on *Thursday, July 15 and Thursday, July 22*. (Video: 00:36:45)

8. ADJOURNMENT (Video: 00:00:00)

Chair Freedman called for a motion to adjourn the meeting.

On a motion by Ms. Rinaldi, seconded by Mr. Mannis, the meeting adjourned at 7:41 p.m.

[This meeting is on video](#)

Cynthia R. Winterle

**Cynthia R. Winterle
Clerk of the Board**