



## Investment Advisory Committee Meeting

STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

### Minutes

#### Regular Meeting

Wednesday October 13, 2021 11:00 AM

#### Conference Call

**Joanne Noone called the meeting to order at 11:00 am Roll Call**

**Committee Members Attended:** Joanne Noone, Assistant Controller; Lindsey Miller, Board of Reps; Mary Lou Rinaldi, Board of Finance; Eric Newman, Accountant; Jay Fountain OPM Director

**Committee Members Absent:** Lou Casolo, City Engineer; Vikki Cooper, Deputy Corporation Counsel

**Invited Attendees:** David R. Javaheri, Managing Director, Morgan Stanley Wealth Management; Mark Turndahl, WPCA, Bill Brink WPCA; Mark McGrath, Director of Operations;

**Approval of Minutes Motion to approve the minutes was made by Mary Lou Rinaldi and seconded by Jay Fountain Vote: Approved 5-0-0**

#### Reports to the Board

- Update from Morgan Stanley Wealth Management  
David R. Javaheri, Managing Director, Morgan Stanley Wealth Management provided an update and Investment Report

#### Old Business

- OTHRA bonds investments to be transferred to the Capital Non Recurring after the Board of Finance and Board of Reps approves the transfers
- Capital Projects Cash Flow Analysis to be presented at the next meeting

#### New Business

**Review any transfer requests to/from Morgan Stanley**

**Mary Lou Rinaldi made a Motion authorizing the Morgan Stanley to reinvest maturing MBIA and Rainy Day bonds extending the duration to two years.**

**Seconded by Jay Fountain**

**Vote: Approved 5-0-0**

**Eric Newman made a Motion authorizing the Administration to transfer up to \$7 million from the bond proceed accounts to Bank of America to reimburse the General Fund Account.**

**Seconded by Mary Lou Rinaldi**

**Vote: Approved 5-0-0**

Scheduled next meeting Wednesday November 17, 2021 11:00 am

**Adjournment: Motion to adjourn made by Mary Lou Rinaldi and seconded by Jay Fountain**

**Vote: Approved 5-0-0 11:27 am**