



STAMFORD FIREFIGHTERS PENSION FUND

City of Stamford, CT

Chairman Robert Berlingo
 Brendan Keatley
 Paul Anderson
 James R. Fountain
 Richard Freedman

Meeting-August 22, 2018-Draft

Purpose: Regular Meeting

1	Roll Call	4/5 Trustees present (Freedman-excused) John Beirne, John Oliver Beirne,
2	Resolutions	None.
3	Arsenal Presentation	Presentation to fund by Arsenal
4	Beirne Wealth	<p>Fund review and presentation of investment opportunity, fund value of \$148,314,864 as of 7/31/18. Motion to move \$5 million from cash account 2 domestic equity funds to fixed income fund, Motion Keatley, 2nd Fountain, AIF.</p> <p>Motion to liquidate 2 Wisdom Tree hedged index funds and move \$7.5 million to Vanguard VEA fund, Motion Keatley, 2nd Anderson, AIF.</p> <p>BWM reported on status of firm and discussed makeup of their investment committee and level of experience.</p>
5	Accountant	Has begun work on account, working to get City required information by mid-September 2018

6	Invoices	Presented to Chairman Berlingo by Fountain, H and H still some issues outstanding with bills/credits.
7	Attorney	<p>Reid and Reige, LLP retained to represent the pension fund. Motion Keatley, 2nd Fountain, AIF</p> <p>Approval of previous minutes, Mot Fountain, 2nd Berlingo, AIF</p> <p>Next meeting date 9/25/18 at noon</p> <p>New Business- Trustee Keatley questioned status of new actuary status (Milliman) need to meet with and discuss experience study, Fountain reports contract with city is still being worked on.</p> <p>Old Business</p> <p>Trustee Anderson questioned OPM Director Fountain in regards to Fire Chiefs salary and the difference between contracted amount/ pensionable amount and amount paid as reported in Stamford Advocate at \$171,000, Trustee Fountain reported that salary is at the chiefs contracted rate, not including any premium pays.</p> <p>Meeting adjourned at 1440 hours.</p> <p>Next meeting date 9/25/18 at noon at Fire HQ.</p>